

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

**Caption in Compliance with D.N.J. LBR 9004-1(b)**

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*Attorneys for the Chapter 11 Debtor*

In re:

LTL MANAGEMENT LLC,<sup>1</sup>

Debtor.

Chapter 11

Case No.: 21-30589 (MBK)

Judge: Michael B. Kaplan

**Objection Deadline:** October 5, 2022

**TENTH MONTHLY FEE STATEMENT OF ALIXPARTNERS, LLP,  
FINANCIAL ADVISOR TO THE CHAPTER 11 DEBTOR, FOR  
ALLOWANCE OF COMPENSATION FOR PROFESSIONAL SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED  
FOR THE PERIOD FROM AUGUST 1, 2022 THROUGH AUGUST 31, 2022**

AlixPartners, LLP, financial advisor to LTL Management, LLC, the above-captioned debtor and debtor-in-possession (the “Debtor”), submits this tenth monthly fee statement for professional services rendered and reimbursement of expenses for the period from August 1,

<sup>1</sup> The last four digits of the Debtor’s taxpayer identification number are 6622. The Debtor’s address is 501 George Street, New Brunswick, New Jersey 08933.

2022 through August 31, 2022 (the “Tenth Monthly Fee Statement”) pursuant to the Court’s *Order Establishing Procedures For Interim Compensation and Reimbursement of Retained Professionals* [Docket No. 761] and the *Order Modifying Order Establishing Procedures For Interim Compensation and Reimbursement of Retained Professionals* (the “Interim Compensation Order”) [Docket No. 870].

Pursuant to the Interim Compensation Order, objections to the Tenth Monthly Fee Statement, if any, are due by October 4, 2022.

Dated: September 21, 2022

ALIXPARTNERS, LLP  
300 N. LaSalle Street  
Chicago, IL 60654

/s/ John R. Castellano

By: John R. Castellano  
Managing Director

*Financial Advisor to the Chapter 11 Debtor*

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

**D.N.J. LBR 2016-1, FEE APPLICATION COVER SHEET**

IN RE: LTL Management LLC<sup>1</sup> APPLICANT: AlixPartners, LLP  
CASE NO.: 21-30589 (MBK) CLIENT: Chapter 11 Debtor  
CHAPTER: 11 CASE FILED: October 14, 2021

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER  
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

**TENTH MONTHLY FEE STATEMENT OF ALIXPARTNERS, LLP  
FOR THE PERIOD FROM AUGUST 1, 2022 THROUGH AUGUST 31, 2022**

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SECTION I  
FEE SUMMARY

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	<u>FEE</u>	<u>EXPENSE</u>
TOTAL PREVIOUS FEES REQUESTED	<u>\$1,755,159.25</u>	<u>\$9,556.13</u>
TOTAL FEES ALLOWED TO DATE:	<u>\$1,602,548.55</u>	<u>\$9,250.24</u>
TOTAL RETAINER REMAINING (IF APPLICABLE)	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL PREVIOUS HOLDBACK (IF APPLICABLE)	<u>\$351,031.85</u>	<u>\$0.00</u>
TOTAL RECEIVED BY ALIXPARTNERS, LLP	<u>\$1,585,931.95</u>	<u>\$9,556.13</u>
 FEE TOTALS	 <b>\$28,745.00</b>	
DISBURSEMENTS TOTALS	<b>+ \$0.00</b>	
TOTAL FEE APPLICATION	<b>\$28,745.00</b>	
MINUS 20% HOLDBACK	<b>- \$ 5,749.00</b>	
AMOUNT SOUGHT AT THIS TIME	<b>\$22,996.00</b>	

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<sup>1</sup> The last four digits of the Debtor's taxpayer identification number are 6622. The Debtor's address is 501 George Street, New Brunswick, New Jersey 08933.

Professional	Title	Rate	Hours	Fees
John R Castellano	Managing Director	\$1,335	1.2	\$ 1,602.00
Jarod E Clarrey	Director	\$840	12.9	10,836.00
Elizabeth S Kardos	Director	\$750	2.0	1,500.00
Mark Barnett	Senior Vice President	\$700	11.2	7,840.00
Heather Saydah	Senior Vice President	\$510	7.5	3,825.00
Brooke F Filler	Vice President	\$485	2.4	1,164.00
Jennifer A Bowes	Vice President	\$460	4.3	1,978.00
<b>Total Fees and Hours for Professionals</b>			<b>41.5</b>	<b>\$ 28,745.00</b>
Less 20% Holdback				(5,749.00)
<b>Total Fees for Professionals</b>				<b>\$ 22,996.00</b>

**Average Billing Rate \$ 692.65**

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**SECTION II  
SUMMARY OF SERVICES**

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Matter Code	Matter Category	Hours	Fees
1.1	Chapter 11 Process / Case Management	9.2	\$ 7,420.00
1.5	U. S. Trustee / Court Reporting Requirements	11.6	8,484.00
1.21	Retention Applications & Relationship Disclosures	3.4	1,879.50
1.22	Fee Applications	17.3	10,961.50
<b>Total Hours and Fees by Matter Category</b>		<b>41.5</b>	<b>\$ 28,745.00</b>

**Average Billing Rate \$ 692.65**

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**SECTION III  
SUMMARY OF DISBURSEMENTS**

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NO EXPENSES

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**SECTION IV  
CASE HISTORY**

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(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: October 14, 2021
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: December 16, 2021, effective as of October 14, 2021 [Docket No. 862].
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
  - a) AlixPartners assisted with the preparation of Monthly Operating Reports, as required by an order of the Court, the Bankruptcy Code or other applicable rules or guidelines.
  - b) AlixPartners provided support to the Debtor with regard to the professional fee administration process, including maintaining detailed records of court filings, coordination with the Jones Day team, developing supporting documentation, coordinating payment administration with the Debtor, and interfacing with the Fee Examiner to address inquiries related to AlixPartners' Second Interim Fee Application.
  - c) AlixPartners assisted the Debtor in coordinating and providing administrative support and organization in connection with the bankruptcy case, including coordination with the Debtor directly, with the Jones Day team, and with the Wollmuth Maher & Deutsch LLP team on matters related to scheduling, compliance and overall case administration.
- (5) ANTICIPATED DISTRIBUTION TO CREDITORS:
  - (A) ADMINISTRATION EXPENSES: (unknown at this time)
  - (B) SECURED CREDITORS: (unknown at this time)
  - (C) PRIORITY CREDITORS: (unknown at this time)
  - (D) GENERAL UNSECURED CREDITORS: (unknown at this time)
- (6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.
- (7) I certify under penalty of perjury that the foregoing is true and correct.

Dated: September 21, 2022

/s/John R Castellano  
John R Castellano

**EXHIBITS**

Annexed hereto are the following Exhibits for the AlixPartners, LLP's Tenth Monthly Fee Statement for the Period from August 1, 2022 through August 31, 2022

**Exhibit A - AlixPartners, LLP's Retention Order**

**Exhibit B - Detailed Description of Fees and Hours by Matter Category**